



United States  
Department of  
Agriculture

Rural  
Housing  
Service

Oregon AN No. 1225 (3550)

101 SW Main, Suite 1410  
Portland, OR 97204-3222  
PHONE: (503) 414-  
TTY: (503) 414-3387  
FAX: (503) 414-3394  
Office Hours 8:00 am - 4:30 pm

**March 27, 2002**

**SUBJECT: Single Family Housing  
Maximum Mortgage Loan Limits (MMLL)  
Section 502 Direct Loan Program**

**TO: Rural Development Managers  
Rural Development  
Oregon**

**PURPOSE/INTENDED OUTCOME:**

The purpose of this AN is to provide Oregon's list of high-cost areas and maximum mortgage loan limits (MMLL) for the Rural Development (RD) Section 502 Direct Housing loan program.

**COMPARISON WITH PREVIOUS AN:**

This AN replaces AN No. 1212(3550) dated September 26, 2001 which expired September 30, 2002.

**IMPLEMENTATION RESPONSIBILITIES:**

Section 502 Direct Housing loans may not exceed \$86,317, unless the eligible property is located in a designated "high-cost" area or an area wide exception has been approved.

The following is a list of those areas and corresponding maximum mortgage loan limits for single family residences in the State of Oregon:

**Eugene-Springfield, OR MSA:**

Lane County	\$123,500
-------------	-----------

**Medford-Ashland, OR MSA:**

Jackson County	\$121,600	Exception Approved 1-25-00
----------------	-----------	----------------------------

**EXPIRATION DATE:**

**FILING INSTRUCTIONS:**

USDA is an Equal Opportunity Lender, Provider and Employer  
Complaints of discrimination should be sent to: USDA, Director,  
Office of Civil Rights, Washington, D.C. 20250-9410

September 30, 2002

**Appendix 10 – Section 203(b) limit  
of the 3550 HB****Portland-Vancouver, OR-WA MSA:**

<b>Clackamas County</b>	<b>\$170,362</b>
<b>Columbia County</b>	<b>\$127,750</b>
<b>Multnomah County</b>	<b>\$170,362</b>
<b>Washington County</b>	<b>\$170,362</b>
<b>Yamhill County</b>	<b>\$122,500</b>

**Salem, OR MSA:**

<b>Marion County</b>	<b>\$129,250</b>	<b>Exception Approved 9-20-01</b>
<b>Polk County</b>	<b>\$124,500</b>	<b>Exception Approved 9-20-01</b>

**Other Areas of Oregon**

<b>Benton County</b>	<b>\$122,500</b>	
<b>Clatsop County</b>	<b>\$136,800</b>	
<b>Curry County</b>	<b>\$118,750</b>	
<b>Deschutes County</b>	<b>\$131,600</b>	<b>Exception Approved 3/26/02</b>
<b>Hood River County</b>	<b>\$140,650</b>	<b>Exception Approved 4-6-01</b>
<b>Josephine County</b>	<b>\$118,800</b>	<b>Exception Approved 1-25-00, 1-19-01</b>
<b>Lincoln County</b>	<b>\$118,750</b>	
<b>Linn County</b>	<b>\$105,000</b>	<b>Exception Approved 7-28-00</b>
<b>Tillamook County</b>	<b>\$128,250</b>	
<b>Douglas County</b>	<b>\$106,317</b>	<b>Exception Approved 11-8-00</b>
<b>Wasco County</b>	<b>\$ 97,000</b>	<b>Exception Approved 4-6-01</b>
<b>City of Bandon</b>	<b>\$ 96,317</b>	<b>Exception Approved 7-2-98</b>
<b>City of Ashland</b>	<b>\$134,900</b>	<b>Exception Approved 6-16-00</b>
<b>City of McMinnville</b>	<b>\$132,500</b>	<b>Exception Approved 5-31-00</b>

These limits will remain in effect until further notice when the agency publishes a final rule on “modest housing”.

If you have any questions regarding this AN, please feel free to contact Single Family Housing.

**LYNN SCHOESSLER**  
State Director

# ***USDA***

United States  
Department of  
Agriculture

Rural  
Business-Cooperative  
Service

101 SW Main, Suite 1410  
Portland, OR 97204-3222  
PHONE: (503) 414-3366  
FAX: (503) 414-3398  
Office Hours 8:00 am - 4:30 pm

Rural Business-Cooperative Service is an Equal Opportunity Lender.  
Complaints of discrimination should be sent to:  
Secretary of Agriculture, Washington, D.C. 20250